

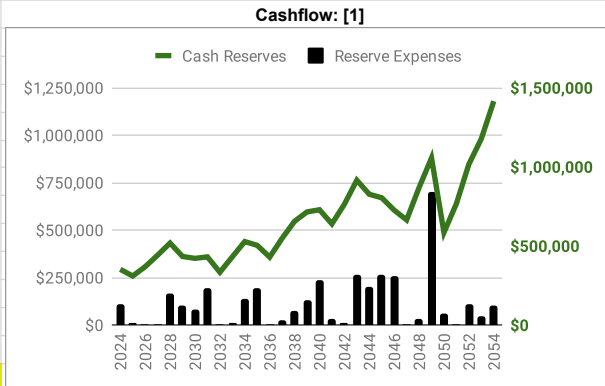
Funding Planner for Ocean Palm Villa North 2024 Reserve Study Report

For Global Solution Partners Use Only:

SmartSheet ID: 18isF2a_9_FxXhYvCu5R_P66BG3JVvaX9rY7IplG-Pts

Access:

	Change Plan:	Global Suggested:
Reserve starting balance [2]	\$285,978	\$285,978
Current annual reserve allocation [3]	\$36,505	-
Starting annual reserve allocation [4]	\$64,000	\$64,000
Annual increase percentage [5]	5.0%	5.0%
Advanced [6]		
Allocation change dollar amount [7]		
Allocation change year [8]		
2nd annual increase percentage [9]		
2nd annual increase percentage year [10]		
Inflation on expenses [11]	2.41%	2.41%
Interest rate on reserve balance [12]	0.50%	0.50%
Taxes on interest on reserve balance [13]	30%	30%



[Go to Reserve Items](#) (Changed items will be highlighted.)

Projected Dues [14]

Calendar Year	Member Monthly reserve payment	Member Total Annual Payment	Monthly Reserve Payment	Annual Reserve Payment
2024	\$116	\$1,391	\$5,333	\$64,000
2025	\$122	\$1,461	\$5,600	\$67,200
2026	\$128	\$1,534	\$5,880	\$70,560
2027	\$134	\$1,611	\$6,174	\$74,088
2028	\$141	\$1,691	\$6,483	\$77,792
2029	\$148	\$1,776	\$6,807	\$81,682
2030	\$155	\$1,864	\$7,147	\$85,766
2031	\$163	\$1,958	\$7,505	\$90,054
2032	\$171	\$2,056	\$7,880	\$94,557
2033	\$180	\$2,158	\$8,274	\$99,285

[1] The funding plan Cash Flow is calculated using the variables on the left. The calculation starts with the existing reserve balance. It then adds the new annual suggested reserve allocation, increase by the annual percentage. This funding is compared to the capital expenses for the next 30 years using the "baseline budgeting" method. Inflation is applied to the expenses and interest and taxes on that interest are applied to the projected reserve balances.

[2] The Reserve Starting Balance is your community's reserve account balance, projected for the start of the study, usually January 1st.

[3] The current annual reserve allocation is the annual amount of homeowner dues allotted to funding the reserves. I.e. this is the monthly dues (allocated for reserves) X all members x 12.

[4] The Starting Reserve Allocation is the annual allocation of the homeowner dues for reserve studies starting at the time of the study, usually the upcoming January 1st. This is often a change from Current Annual Reserve Allocation above if the community's reserves had been significantly underfunded.

[5] The Annual Percentage Increase is the percentage by which homeowner dues (allocated for the reserve fund) will increase each year. Communities that were previously underfunded, may have higher increases.

[6] If the basic calculation of annual percentage increase results in higher than necessary payments, mid-study funding changes may also be applied with this tool. See additional details by hovering on the left-hand items below.

[7] In addition to the starting reserve fund allocation, an Additional Dollar Amount Change can be made mid-study to the homeowner dues. Enter that annual amount on this line.

[8] Enter the year the dollar amount change should take place, and see how the plan changes on the graph to the right.

[9] In addition to the annual percentage increase, a second additional percentage change can be projected later in the study using this tool. Enter the second percentage change here.

[10] Enter the year the percentage amount change should take place, and see how the plan changes on the graph to the right.

[11] Inflation is the percentage by which the expenses increase annually. By default Global Solution Partners uses the 30-year inflation average provided by the U.S. Department of Labor. You may enter an alternative inflation percentage here and see its effect on the plan.

This variable remains constant for the 30-year study period and cannot be adjusted mid-study.

[12] This is the amount of interest paid from the reserve fund bank account. This interest is added to the reserve fund balance in our funding plan. Global Solution Partners' default assumption is .5% interest.

[13] Another factor in our funding plan is the Taxes Paid On The Interest on the funds in your reserve account. Our starting assumption is 30%. Reset this to zero if your community does not pay taxes on its reserves, or change this number to the tax rate your communities uses.

[14] Projected Dues. These are the projected monthly and annual member payments for the reserve portion of the homeowner dues.